



Stock Balance Equation

Stock = S = OH(t) + IR(t) + UT(t) - BO(t)

t ≥ 0 then BO(t) = 0 and OH(t) ≥ 0 or OH(t) = 0 and BO(t) ≥ 0

IR + UT = PL = PipeLine

S = OH(t) + PL(t) - BO(t)